



**CLOSE TO 1 MILLION
PROFESSIONALS**



**26 EU
MEMBER STATES**



49 INSTITUTES



35 COUNTRIES

Audit supervision in the EU: Principles and good practices



Link: [Audit supervision in the EU – Accountancy Europe \(2025\)](#)



ACCOUNTANCY
EUROPE.



Audit Quality Indicators (AQIs)

- CEAOB AQI Task Force established in 2025, ACE responded to a questionnaire. A second questionnaire from CEAOB AQI TF sent to Audit Committees.
- Consultations ongoing with regulators, EU MS, GPPC firms, ACE, AC and NCAs.
- CEAOB is exploring links between AQIs, AI in audit, and PE investment to enable benchmarking, trend analysis and risk assessment.

Our views

- AQIs can support audit quality discussions if used as indicators rather than targets.
- AQIs should complement, not replace, professional judgement and inspections.

Accountancy Europe work on PEI in audit firms



PRIVATE EQUITY INVESTMENTS IN ACCOUNTANCY FIRMS

Trends and insights in European markets

Information paper

FACTS.

PROFESSIONAL MATTERS
JUNE 2025



BEYOND PRIVATE EQUITY: THIRD-PARTY OWNERSHIP IN THE ACCOUNTANCY AND AUDIT SECTOR

Risk and opportunities

Information paper

FACTS.

PROFESSIONAL MATTERS
NOVEMBER 2025



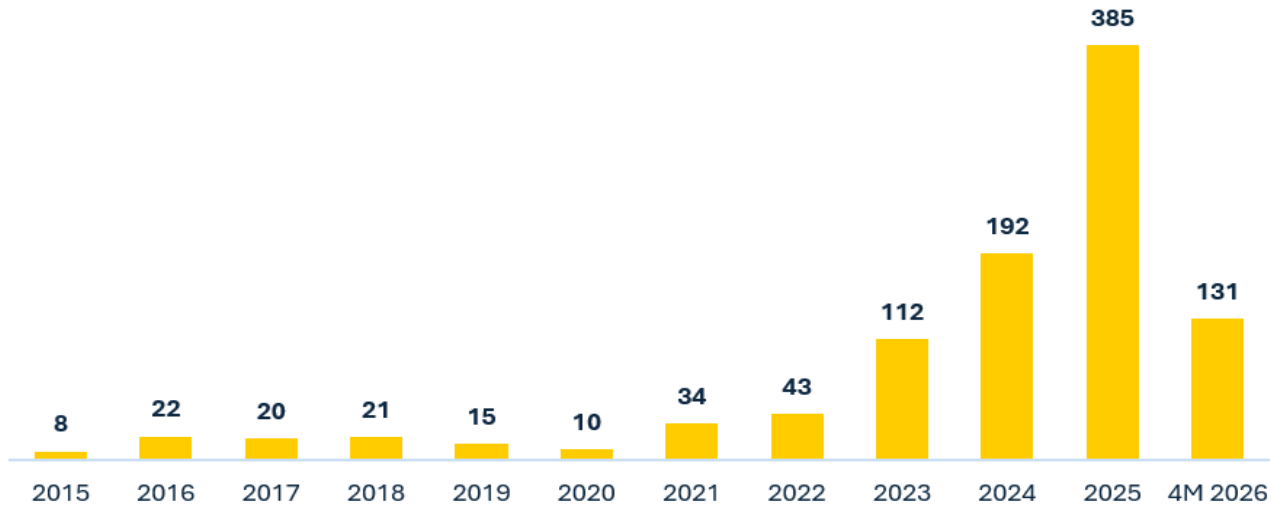
PRIVATE EQUITY IN EUROPEAN ACCOUNTANCY AND AUDIT FIRMS

An update on market activity, January 2025 – April 2026

FACTS.

PROFESSIONAL MATTERS
JULY 2026

PE activity in Europe



Country	2025	4 Months 2026
United Kingdom	92	41
Norway	78	17
Sweden	53	11
Belgium	28	5
Germany	22	4
France	19	10
Netherlands	19	11
Ireland	17	4
Denmark	15	6
Finland	8	2
Luxembourg	8	1
Other	26	19
Total	385	131

- PE transactions X 9 between 2022 and 2025
- Deal size and value not publicly disclosed but acquired firms in recent years are larger and more established
- 40% of acquired firms are based in UK, transactions in Nordic countries mostly involve small, local firms
- Based on our research we haven't found any activity in Slovenia